APRIL 2026 **72274/350C5C**

Time : Three hours Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer any TEN questions in about 30 words each

1. What is progressive tax system?

2. List down the objectives of direct tax

3. Write short notes on "Assessment Year"

4. When is TDS deducible u/s 194A? What is the rate of TDS under this section?

5. Under what circumstances is a return to be treated as defective?

6. What is a PAN? Why is it required?

7. Define Identical Goods

8. Give the reasons for prohibiting the goods from import under the Customs Act.

9. What types of services are typically included in the list of exempted services under GST?

10. What is the Negative List in GST?

11. What constitutes a tax invoice under GST, and what are its key elements?

12. State the difference between debit note and credit note?

SECTION B — (5 × 5 = 25 marks)

Answer any FIVE questions in about 200 words each

13. Explain why the Canon of Taxation is still adopted in framing rules on Taxation

14. What is Previous year? Under what circumstances income of a person can be assessed in the same year in which it is earned.

15. Explain the various classification of goods. How it is important under Customs Act?

16. Explain the eligibility conditions that businesses must fulfil to claim Input Tax Credit under GST?

17. Discuss the deficiencies in the Value-Added Taxation system.

18. Explain the provisions of Time of Supply under Section 12 of the CGST Act 2017.

19. Discuss the steps involved in the process of filing GST returns.

SECTION C — (3 × 10 = 30 marks)

Answer any THREE questions in about 500 words each

20. Distinguish between direct and indirect taxes. Bring out their merits and demerits

21. Discuss the various benefits of filing income tax return? Explain the procedure for E-filing of ITR in India.

22. What is duty drawback? Describe the procedure for claiming duty drawback along with documentation formulation.

23. Explain the concept of Mixed Supply and Composite Supply under GST with illustrations.

24. Explain the framework of tax incentives in India and analyze as to how far it provides a total approach to export promotion.

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